TRENDSETTERS SCHOOL

December 31, 2020

In 2020, Trend Setters School received emergency relief funds as part of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). The act requires any institution receiving these funds to report their use to the public through the school's website. The following information relates to the distribution of these emergency funds to our students.

Per guidance provided by the United States Department of Education, Trend Setters School reports the following information:

- (1) Trend Setters School has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students. These funds were distributed over the last few months of 2020.
- (2) The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$36,997.
- (3) The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter) is \$36,997.
- (4) The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to Students under Section 18004(a)(1) of the CARES Act.[1] is **51**.
- (5) The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is **51**.
- (6) The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act are attached as **Appendix #1**.
- (7) Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants are attached as **Appendix #2**.

Appendix #1 - Trend Setters School - Students Receiving Emergency Aid Funds

The Department of Education was awarded an emergency grant to assist students who were attending schools of higher education during the COVID-19 emergency school closing and lockdown social distancing requirements in March 2020.

The CARES ACT HIGHER ED Grant will be awarded to each approved higher education school. The school has to determine based on quidelines for how it will disburse the emergency funds to students.

Once the school has issued checks to students, they must sign that they will use the funds for one or more of the expenses listed on the CARES ACT Certification and Agreement document, for "food, housing, course materials, technology, health care, and child-care expenses". We will also give students the opportunity to forego the payment if they have not been financially affected and wish to donate their portion back to the school fund so we can reallocate funds to other students who may have a financial hardship.

The school will allocate CARES ACT Emergency Relief funds to students equally, based on the total number of enrolled students who were attending classes on 03/18/2020 when the school temporarily closed due to COVID-19 lockdown and who wish to participate in the grant funding opportunity. We will divide the number of attending students into the emergency fund grant amount and allocate funds equally to each student. This is grant money and will not have to be repaid.

The school was advised the government will begin releasing funds and accepting student certifications as of the opening fund date of 10/27/2020. The school applied for the funding on opening day 08/11/2020. We hope to receive funds within the next few weeks. Students will receive funds by check mailed to the home address. To assist the school in processing the checks please complete and return the certification form below on page 2 of this document.

Appendix #2 - TREND SETTERS SCHOOL POLICY AND PROCEDURES for the CARES Act 10/26/2020

As a result of the recent pandemic, the US government has made emergency funds available to students. Trend Setters School will administer those funds to students that have filled out the COVID-19 Certification form and are eligible.

It is the intent of Trend Setters School to allow each student to answer the question of a changing family financial situation due to coronavirus which will make that student eligible to receive funds.

Once all Certification Forms are returned, we will calculate how many students indicate need and divide that number by the total amount of funds that are to be distributed to students.

This emergency student funding is only available to students that are enrolled and attending classes as of 03/18/2020. Students on an Approved Leave of Absence are also allowed to participate in the survey and receive funds.

Trend Setters School feels this is the best way to distribute these funds and the most effective way to make sure that those that need the help get it. We will not discriminate in the disbursement of funds.

We will ask all students for a current address so the checks can be mailed to students.